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July 7, 2022

VIA ECF

Honorable Valerie E. Caproni, U.S.D.J. United States District Court Southern District of New York 40 Foley Square, Room 240 New York, New York 10007

Re: Rocketfuel Blockchain Company et al. v. Ellenoff Grossman & Schole LLP,

Civ. Action No. 21-cv-1764 (VEC)

Dear Judge Caproni:

We represent defendant Ellenoff Grossman & Schole LLP in this matter. We write with the consent of counsel for the plaintiffs to (1) update the Court concerning the parties' settlement efforts, (2) request that this case be referred to the Court' Mediation Program, and (3) further extend the date of a pretrial conference.

As the parties previously reported (ECF Doc. 54), a mediation session was held on May 24, 2022 before Justice Steven Crane (ret.) at JAMS. Shortly after that session, on June 7, 2022, the plaintiffs reached a settlement in a related action pending in the United States District Court for the District of Nevada entitled *Rocketfuel Blockchain, Inc. v. Joseph Page*, 21-cv-00103 (the "Nevada Action"). A stipulation dismissing the Nevada Action with prejudice was entered by the District Court on June 15, 2022. The settlement of the Nevada Action, which asserted claims of fraud in connection with the patent applications at issue in this case, potentially impacts the claims and defenses in this case.

Since the settlement of the Nevada Action, the parties have continued settlement negotiations. Due to cost associated with JAMS's services, they have done so bilaterally. The parties agree, however, that the assistance of a mediator would be helpful to their efforts to bridge their differences and therefore jointly request that this case be referred to Court's Mediation Program. To allow sufficient time for the referral and an assignment of a mediator, the parties further request that the pretrial conference currently scheduled for July 15, 2022 at 10:00 am be adjourned to August 19, 2022.

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Thank you for your consideration.

Respectfully submitted,

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cc: **By Email**

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